

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 9, 2024

Company name: NPR-RIKEN CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 6209 URL <https://www.npr-riken.co.jp/>  
 Representative: Representative Director, Chairman and CEO Yasunori Maekawa  
 General Manager  
 Inquiries: Corporate Management Division Kazunori Maeda TEL 03-6899-1871  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	41,114	–	2,651	–	3,930	–	2,454	–
Three months ended June 30, 2023	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	88.70	88.48
Three months ended June 30, 2023	–	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	219,825	149,127	63.9
As of March 31, 2024	218,580	149,166	64.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	–	–	70.00	70.00
Year ending March 31, 2025	–	–	–	–	–
Year ending March 31, 2025 (Forecast)	–	45.00	–	70.00	115.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	171,000	23.4	10,400	18.7	12,700	9.2	8,000	(69.6)	284.31

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	28,141,360 shares	As of March 31, 2024	28,141,360 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	1,357,857 shares	As of March 31, 2024	3,159 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	27,677,845 shares	Three months ended June 30, 2023	– shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	24,440	25,535
Notes and accounts receivable - trade, and contract assets	38,709	36,837
Merchandise and finished goods	22,736	23,735
Work in process	7,348	7,655
Raw materials and supplies	7,497	7,425
Other	3,680	3,720
Allowance for doubtful accounts	(63)	(64)
Total current assets	104,348	104,844
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,108	16,319
Machinery, equipment and vehicles, net	19,703	20,341
Land	8,623	8,659
Construction in progress	1,986	2,104
Other, net	3,773	3,931
Total property, plant and equipment	50,195	51,355
Intangible assets		
Leased assets	1,247	1,146
Goodwill	5,073	4,958
Other	1,232	1,196
Total intangible assets	7,553	7,301
Investments and other assets		
Investment securities	40,401	39,471
Deferred tax assets	1,443	1,490
Retirement benefit asset	13,412	13,932
Other	1,252	1,452
Allowance for doubtful accounts	(26)	(24)
Total investments and other assets	56,482	56,323
Total non-current assets	114,232	114,980
Total assets	218,580	219,825

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,915	9,843
Electronically recorded obligations - operating	9,148	9,224
Short-term borrowings	7,816	11,460
Current portion of long-term borrowings	2,404	2,184
Income taxes payable	1,587	917
Provision for bonuses	2,794	1,770
Other	9,999	10,900
Total current liabilities	44,668	46,303
Non-current liabilities		
Long-term borrowings	9,565	9,180
Retirement benefit liability	3,835	4,053
Provision for product warranties	285	285
Provision for retirement benefits for directors (and other officers)	189	198
Deferred tax liabilities	7,921	7,783
Other	2,947	2,893
Total non-current liabilities	24,745	24,394
Total liabilities	69,413	70,698
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,061	5,212
Capital surplus	25,590	25,721
Retained earnings	89,884	90,370
Treasury shares	(6)	(3,966)
Total shareholders' equity	120,530	117,337
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,750	7,357
Deferred gains or losses on hedges	(111)	(165)
Foreign currency translation adjustment	6,116	9,741
Remeasurements of defined benefit plans	6,147	6,105
Total accumulated other comprehensive income	19,902	23,039
Share acquisition rights	118	97
Non-controlling interests	8,615	8,653
Total net assets	149,166	149,127
Total liabilities and net assets	218,580	219,825

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

	(Millions of yen)
	Three months ended June 30, 2024
Net sales	41,114
Cost of sales	31,546
Gross profit	9,568
Selling, general and administrative expenses	6,916
Operating profit	2,651
Non-operating income	
Interest and dividend income	475
Foreign exchange gains	220
Share of profit of entities accounted for using equity method	593
Other	121
Total non-operating income	1,411
Non-operating expenses	
Interest expenses	66
Other	66
Total non-operating expenses	132
Ordinary profit	3,930
Extraordinary income	
Gain on sale of non-current assets	1
Gain on sale of investment securities	153
Total extraordinary income	155
Extraordinary losses	
Loss on retirement of non-current assets	51
Impairment losses	205
Total extraordinary losses	256
Profit before income taxes	3,829
Income taxes - current	867
Income taxes - deferred	384
Total income taxes	1,252
Profit	2,577
Profit attributable to non-controlling interests	122
Profit attributable to owners of parent	2,454

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2024
Profit	2,577
Other comprehensive income	
Valuation difference on available-for-sale securities	(450)
Deferred gains or losses on hedges	(53)
Foreign currency translation adjustment	3,214
Remeasurements of defined benefit plans, net of tax	(174)
Share of other comprehensive income of entities accounted for using equity method	691
Total other comprehensive income	3,228
Comprehensive income	5,805
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	5,451
Comprehensive income attributable to non-controlling interests	354